

APEX REALTY & AUCTION

Broker Participation Form

PROPERTY ADDRESS: _____]

Completed form must be returned 24 hours prior to the auction. Day-of registrations not accepted. Electronic signature accepted. Return to: Bryan@ApexRealtyTN.com

1% BROKER PARTICIPATION IS BASED ON THE FINAL BID AMOUNT.

Broker participation will be paid to the winning bidder's brokerage after closing. Agent must be present at auction. Bidders must register for bid card at auction. Agent must be generally helpful, show the home & encourage competitive bidding.

1% BROKER PARTICIPATION IS BASED ON FINAL ACCEPTED BID AMOUNT. (NO BUYERS PREMIUM ADDED). THIS MUST BE FILLED OUT TO BE ELIGIBLE FOR BROKER PARTICIPATION. A BLANK WILL RESULT IN NO COMPENSATION.

Agent/Real Estate Broker/Affiliate (Signature): _____]

Name of Agent & Brokerage: _____] **Date/Time:** _____]

Bidder/Client (Signature): _____] **Date/Time:** _____]

Received by: Auctioneer & Real Estate Broker: _____]

Date/Time: _____]

BROKER PARTICIPATION:

An arrangement for third-party brokers to register potential bidders for properties being sold at auction for a referral commission paid by owner of the property or the auction firm. This is an invitation to encourage competitive bidding. Bidders are not required to have a broker represent them at auction. The named broker/agent is not a party to the purchase agreement. Any additional commission agreed to be paid by bidder/client to third party broker will be responsibility of third-party broker to collect from their client outside of this transaction. Agent/Bidder understands that any introduction of the property by our firm was made before notification of representation, that the client/bidder is ineligible for broker participation. Notification may include but is not limited to the distribution of marketing materials via email and/or direct mail provided by our staff.

All announcements day of sale take precedence. Please familiarize yourself with the terms & conditions of each auction. Please be aware some auctions are sold with a 10% buyers premium. Meaning your final bid will have 10% added to it.